

Tech Mahindra and Barclays Wealth Sign Global Strategic Relationship

Geneva, 6 September 2016: Tech Mahindra and Barclays Wealth, a division of Barclays Bank plc., have entered into a strategic relationship for the provision of ‘Avaloq Banking System’ and ‘Charles River’ global application delivery. These services will be delivered by **SOFGEN**, a business unit of **Tech Mahindra**. **SOFGEN** has market leading domain expertise in various banking systems and has been retained by Barclays Wealth for in excess of 10 years.

Tech Mahindra becomes a Barclays Wealth preferred partner and, as a part of this transaction, has on-boarded Barclays’ Singapore-based Avaloq Banking System and Charles River global centres of excellence. “We welcome the Barclays team transferring to **Tech Mahindra** and will assure their seamless integration”, said André Israel, CEO, **SOFGEN**. “Within Banking and Financial Services, we are a leading Digital Transformation consulting firm, benefiting from a decade long partnership with Avaloq. We provide possibilities for career progression both regionally and globally. This engagement strengthens **Tech Mahindra’s** capabilities in Wealth Management and Financial Services globally.”

ABOUT TECH MAHINDRA

Tech Mahindra represents the connected world and offers innovative and customer-centric information technology services and solutions. With approximately 107’200 professionals across 90 countries, Tech Mahindra helps over 818 global customers including Fortune 500 companies. Tech Mahindra is also amongst the Fab 50 companies in Asia as per the Forbes 2015 List. WWW.TECHMAHINDRA.COM

ABOUT SOFGEN

A Tech Mahindra company, founded in 1999, SOFGEN delivers end-to-end banking IT solutions on a variety of bank platforms both in and around core systems to over 150 financial institutions. Tech Mahindra is a USD 4 billion IT services group, part of the USD 17.8 billion Mahindra & Mahindra conglomerate. WWW.SOFGEN.COM

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